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## Business Monitor International Announces Substantial Investment by Spectrum Equity Investors

**London, September 9th, 2009** – Business Monitor International Limited ('BMI'), a leading global provider of country risk analysis, macroeconomic forecasting and industry research, announced today that it has received a substantial, non-controlling equity investment from Spectrum Equity Investors. The investment will accelerate the expansion of BMI's portfolio of services, and position the company to execute on its global expansion strategy. Following the transaction, Chris Mitchell and Adam Margolin from Spectrum will join the BMI board of directors. Terms of the transaction were not disclosed.

Richard Londesborough, Co-CEO of BMI said, "We are extremely pleased to have Spectrum make this strategic investment in the company. While BMI has already established itself as a leading provider of subscription-based risk data and analysis to clients and subscribers in over 140 countries, we believe we are still in the early stages of the company's growth opportunity. Spectrum's capital and board-level assistance will further strengthen the BMI platform for continued success going forward."

"Given the ongoing volatility in global markets, and the growing international presence of major corporations, particularly in the emerging markets, BMI's proprietary risk ratings, forecasts and research have never been more important to our clients", said Jonathan Feroze, Co-CEO of BMI. "Spectrum's investment comes at an opportune time for BMI, as we look to continue our growth, both organically and through acquisition, to enable us to anticipate our clients' continually evolving needs."

"BMI is a perfect fit for Spectrum, given our focus on rapidly growing, profitable providers of information services," said Chris Mitchell, managing director of Spectrum Equity Investors. "The company's ability to integrate industry-specific data, trending, and structural analysis with its proprietary macroeconomic country risk models provides unique value to clients around the world. Furthermore, unlike traditional market research vendors who either publish irregularly or cover market segments selectively, BMI's innovative 'always current' approach leads the field."

"BMI content boasts an unusual breadth of applications. Beyond traditional financial analysis and market research, it is used by a wide range of multinational clients to assist with initiatives as diverse as strategic planning, anticipating demand drivers and competitive analysis, to assessing geo-political risk and its potential impact on employee and supply chain security," said Adam Margolin, vice president of Spectrum Equity Investors.

### ABOUT BUSINESS MONITOR INTERNATIONAL

Business Monitor International ('BMI') is a leading country risk and industry research firm offering comprehensive and timely coverage of 175 countries and 23 industry verticals. BMI content offers clients highly structured, consistent coverage of every country and industry vertical, applying BMI's proprietary forecasting, risk rating and assessment methodologies. BMI content is sold on an annual subscription basis via Business Monitor Online, BMI's flagship portal product offering, and via weekly, monthly and quarterly print report products. Businesses, banks, government and academia in over 140 countries worldwide rely on BMI analysis, ratings and forecasts to manage risk and exploit business opportunities, and BMI's clients include more than 400 of the Global Fortune 500.

Visit [www.businessmonitor.com](http://www.businessmonitor.com)

### ABOUT SPECTRUM EQUITY INVESTORS

Spectrum Equity Investors is a private equity firm focused on investing in profitable, growing services businesses. Founded in 1994 with offices in Boston and California, Spectrum manages over US\$4 billion in capital across five funds. Spectrum invests behind strong management teams and provides active board-level assistance to help create and realize value. Spectrum has been an active investor in online and electronic information service providers such as RiskMetrics Group (NYSE: RMG), World-Check, Seisint, Ancestry.com, iPay Technologies, Passport Health Communications and SurveyMonkey.

Visit [www.spectrumequity.com](http://www.spectrumequity.com)

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